January 23, 2015

Statewide Medicaid Managed Care (SMMC) Policy Transmittal

Policy Transmittal: 15-04

Applicable to:
☒ Long-term Care Provider Service Network


In accordance with s. 409.967(3), F.S. and as specified in Section XV, Reporting Requirements, of the contract and the Managed Care Plan Report Guide, the managed care plans are required to submit annual financial statements including the Achieved Savings Rebate exhibits. (Attachment II, Exhibit 13.G). The purpose of this policy transmittal is to notify managed care plans serving Long-term Care enrollees of a new ad hoc report requirement regarding the Achieved Savings Rebate (ASR) Financial Report.

Managed care plans must report plan financial data for the December 31, 2014 quarter using the revised ASR Financial Report template (ASR Financial Report, Revised 121614) which is included with this policy transmittal. The data reported on the ASR Financial Report template must be prepared in accordance with the general instructions as well as the applicable instructions for each schedule, including quarters reported and paid through dates. The Actuarially-Sound Administrative Expense Maximum (Line 8.0 on the ASR Exhibit) will be provided by the Agency at a later date. Managed care plans shall report expenses by population using the 2013-2014 and 2014-2015 flag sets provided separately by the Agency. The 2014-2015 flag set will be provided by the Agency at a later date.

This report must be submitted to the ad hoc report folder on the SMMC SFTP site by February 15, 2015, using the following naming convention: ASR***YYQ#.xls, where *** is the SMMC plan’s three-character plan identifier and the YYQ# is the most recent quarter of information reported.

This updated report requirement will be included in a future version of the Statewide Medicaid Managed Care (SMMC) Managed Care Plan Report Guide; at that time, you may discontinue this ad hoc report submission.

If you have any questions, please contact Brian Meyer at (850) 412-4017.

Sincerely,

Beth Kidder
Assistant Deputy Secretary for Medicaid Operations

BK/ktd
Attachment: ASR Financial Report, Revised 121614